GIFTS OF STOCK

Gifts to the Heart of Virginia Council of appreciated securities that have been held for more than one year have significant advantages over gifts, including:

- Avoidance of all capital gains taxes on the appreciated portion of the stock
- A tax deduction equal to the full fair market value of the stock, regardless of its original cost basis (but only to the extent of 30% of adjusted gross income, although the excess may be carried over for five years)
- The ability to make a larger gift than might be possible using available cash.

To Donate Securities:

Send or deliver the certificate(s) and a signed stock power in separate envelopes – for security purposes, do not mail them together.

Broker-Held Securities:

Your gift of stock can be transferred directly to the Heart of Virginia Council's brokers by your broker. Our brokers include:

Davenport & Company
One James Center
Richmond, VA 23285
Tel: (804) 780-2000
Acct: 1683-0634
DTC: 715
Bean Garby

RBC Wealth Management
919 E Main St
Richmond, VA 23219
Tel: (804) 225-1400
Acct: 30561062
DTC: 0235
Brian Ford

AG Edwards & Sons
PO Box 426
Richmond, VA 23218
Tel: (800) 343-2898
Acct: 647-6647003310
Dudley #225-101

In addition, your broker should notify the council service center, at 804-355-4306, to inform the council of your gift.

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